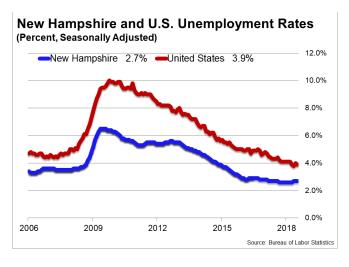
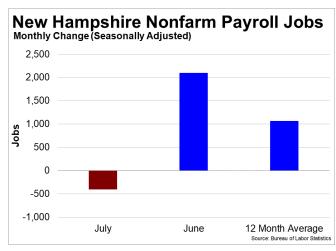
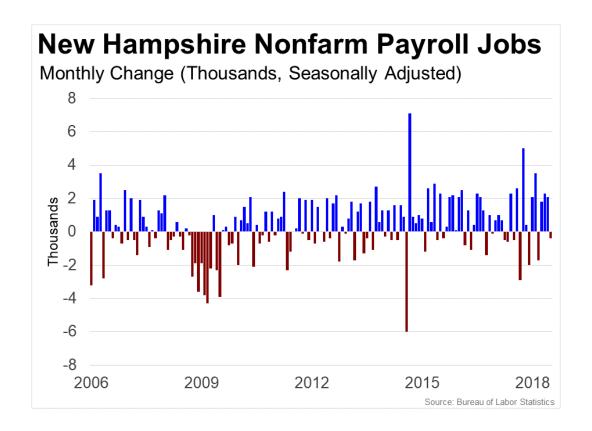
August 17, 2018

Summary

- New Hampshire lost 400 jobs and the unemployment rate was unchanged at 2.7 percent in July according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, New Hampshire added 12,800 jobs and the unemployment rate was unchanged at 2.7 percent.
- In July, New Hampshire's private sector lost 400 jobs and over the past twelve months it created 12,700 jobs.
- The number of **unemployed New Hampshirites rose by 224 in July**, and over the past year 10,973 New Hampshirites found jobs.
- New Hampshire's labor force participation rate increased to 68.4 percent from 68.2 percent in July. Since last year, the labor force participation rate rose 0.5 percentage point.
- The national unemployment rate **declined by 0.1 percentage point to 3.9 percent in July.** State employment and unemployment data for August is scheduled for release on September 21, 2018. The national employment situation report for August will be released on Friday, September 7, 2018.







New Hampshire Payroll Employment

New Hampshire lost 400 jobs, or 0.06 percent, on a seasonally adjusted basis during July. In the prior month, New Hampshire added 2,100 jobs. Over the past twelve months, nonfarm payrolls in New Hampshire increased by 12,800, or 1.90 percent. New Hampshire nonfarm payroll employment has increased in 8 of the past 12 months.

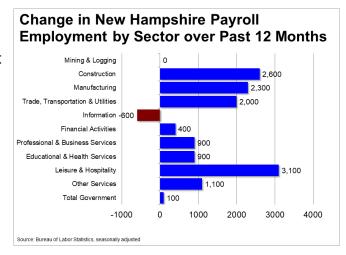
Nationally, nonfarm payrolls increased by 157,000 jobs in July, or 0.11 percent. Over the 12-month period ending July 2018, nonfarm payrolls grew by 2,400,000 jobs, or 1.64 percent. New Hampshire ranks 27th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During July, New Hampshire's private-sector lost 400 jobs, or 0.07 percent. The private-sector in New Hampshire added 2,000 jobs in the prior month. Over the past twelve months, private-sector payrolls in New Hampshire increased by 12,700, or 2.17 percent. New Hampshire private-sector payroll employment has increased in 8 of the past 12 months.

Nationally, private-sector payroll jobs increased by 170,000 jobs in July, or 0.13 percent. Over the past 12 months, the nation's economy has added 2,392,000 jobs in the private-sector, an increase of 1.92 percent. New Hampshire ranks 27th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during July were Construction (+600) and Manufacturing (+400). The poorest performing sectors during the month were Educational & Health Services (-1,200) and Leisure & Hospitality (-600).

The best performing sectors during the last twelve months were Leisure & Hospitality (+3,100) and Construction (+2,600). The poorest performing sectors during the last twelve months were Information (-600) and Mining & Logging (unchanged).



New Hampshire Labor Force Statistics

Labor Force Participation

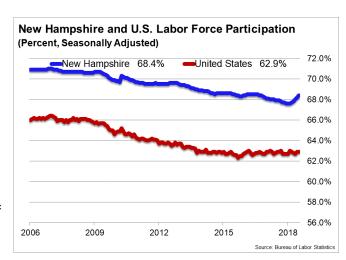
The labor force participation rate in New Hampshire rose to 68.4 percent in July from 68.2 percent the prior month. Among the 50 states and the District of Columbia, 8 have a higher labor force participation rate than New Hampshire. The labor force participation rate in New Hampshire is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in New Hampshire was 70.7 percent in April 2009. The series high for the labor force participation rate in New Hampshire occurred in January 1990 when the labor force participation rate hit 73.7 percent. The 10-year low for the labor force participation rate was 67.6 percent in February 2018. The series low for the labor force participation rate occurred in April 1976 when the labor force participation rate hit 65.7

percent. The national labor force participation rate was unchanged at 62.9 percent, but remains near its 38-year low of 62.4 percent.

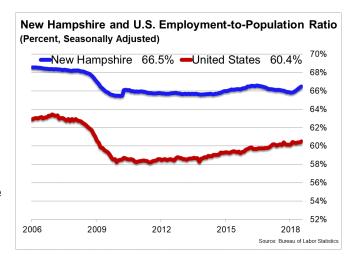
Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the New Hampshire civilian noninstitutionalized population 16 years and older counted as employed, rose to 66.5 percent in July from 66.3 percent the prior month. Among the 50 states and the District of Columbia, 8 have higher employment-to-



population ratios than New Hampshire. The employment-to-population ratio in New Hampshire is 0.4 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in New Hampshire was 67.9 percent in August 2008. The series high for the employment-to-population ratio in New Hampshire occurred in January 1989 when the employment-to-population ratio hit 71.3 percent. The 10-year low for the employment-to-population ratio was 65.4 percent in February 2010. The series low for the



employment-to-population ratio occurred in May 1976 when the employment-to-population ratio was 61.2 percent.

The national employment-to-population ratio rose by 0.1 percentage point to 60.5 percent in July. That rate was 0.3 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.